

Disclosures of Reason for Encumbrance as per SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A:

General Details

| | | | | |
|---|--|---------------------------------|-----|------------|
| 1 | Target Company (TC) | GMR Infrastructure Limited | | |
| 2 | Stock exchanges where the Target company is listed | NSE | BSE | MSEI |
| | | Yes | No | No |
| 3 | Name of the promoter or PAC whose shares have been encumbered | GMR Enterprises Private Limited | | |
| 4 | Total promoter shareholding in the listed company | Number of Shares | | 3555169176 |
| | | % of total share capital | | 58.9 |
| 5 | Encumbered shares as a % of promoter shareholding | 67.6 | | |
| 6 | Whether encumbered share is 50% or more of promoter shareholding | Yes | | |
| 7 | Whether encumbered share is 20% or more of total share capital | Yes | | |

Remarks (Optional)

| | | |
|---|---|---|
| 8 | Additional Information <i>(For Public dissemination)</i> | 60 lakhs equity shares of the listed company has been pledged in favour of Badjate Stock Broking Private Limited on April 07, 2022, however, total pledge including earlier pledge is 1.60 Crore. |
|---|---|---|

Details of all the events/ agreements pertaining to encumbrance

| Specific details about the encumbrance | | Encumbrance 1 | |
|--|---|---|---------------|
| 1 | Date of Creation of encumbrance | 07-Apr-2022 | |
| 2 | Type of encumbrance | Pledge | |
| 3 | No. of shares encumbered | 6000000 | |
| 4 | Shares encumbered as a percentage of total share capital | 0.1 | |
| 5 | Name of the entity in whose favour shares encumbered (X) | Badjate Stock Broking Private Limited | |
| 6 | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? <i>(If No, provide the nature of the business of the entity)</i> | No | Stock Broking |
| 7 | Names of all other entities in the agreement <i>(Please fill NA in case there is no other entity)</i> | Listed company and its group companies (if | NA |
| | | Other entities (if any) – | NA |
| 8 | Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | No | |
| | | Name of the issuer | |
| | | Details of the debt instrument | |
| | | Whether the debt instrument is listed on stock exchanges? | |
| | | Credit Rating of the debt instrument | |
| 9 | Security Cover / Asset Cover | Value of shares on the date of event / agreement (A) | 610400000 |
| | | Amount involved (against which shares have been encumbered) (B) | 250000000 |
| | | Ratio of A / B | 2.44 |
| 10 | Utilization of borrowed amount <i>(1. Please tick all that are applicable 2. In case (b) or (c) is selected, please provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.)</i> | (a) Personal use by promoters and PACs | Yes |
| | | (b) For the benefit of listed company | No |
| | | (c) Any other reason (please specify) | No |

I hereby declare that the disclosure being submitted is true and correct

Name:

Signature :

Place : New Delhi

Date : 08-Apr-2022